Strategic Planning Meeting

MASON

Meeting Start: December 7, 2023 12:00 PM

Location: Zoom

Meeting End: December 7, 2023 04:00 PM

Attendees: John Mason

Documents

Please upload documents needed for planning: [Click here to upload]

- Paystub/Leave & Earnings Statement (LES)
- SS Benefit Verification Letter/Monthly Benefit Details (gross; taxes; Medicare)
- IRMAA Letter & Estate Documents

Life Changes

Please describe any life or situation changes we should be aware of:
My parents are getting older and have long-term care policies in place that they are refusing to use. I don't know anything about long-term care but it seems like more of our time is going to be dedicated to making sure they have the care they need.

Discussion

Topics, issues or questions for discussion:

- Roth Conversion
- Federal & State Tax Withholding Amounts
- Short-Term/Long-Term Realized Gains & Losses
- Social Security Planning
- Estate Planning/Legal Documents/Beneficiary Designations Review
- IRMAA Limits/IRMAA Appeal

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Advisor Questions

Question 01

Are you prepared to initiate a similar Roth conversion this year?

Answer: Yes

Question 02

I anticipate you are in the second tier of IRMAA. Did you receive a letter from the Social Security Administration (SSA)?

Answer: I did - I hate IRMAA

Question 03

Are you planning to sell your rental property in 2024?

Answer: Yes, the lease expires in June and we'll be moving to sell it in August after repairs

Question 04

Can you upload copies of your recently created estate plan and any instructions the estate planning attorney may have provided?

Answer: Yes. Thank you for referring us to the wonderful estate planning attorney.

Notes

Please use the following space to provide any additional notes or details:
The estate planning attorney provided a list of recommendations and actions after we created our new estate planning documents. Can you help us implement/what do we need to do on our own?