

Agenda

Debbie & Shawn

September 12, 2023

Purpose & Goals

09/22/2022

Last Update

Net Worth

\$2,245,200

Retirement Income

\$7,296 /month

Limit: \$6,050 /month



Guardrails

\$1,179,000

Upper

\$800,000

Lower

Tax Bracket

24.8%

Debbie

24.8%

Shawn

Portfolio Value

\$1,145,200

INVESTOR **DNA**

Action Items



Agenda

2023 Annual Review

Debbie & Shawn

- ❑ What questions and concerns do you have?
- ❑ ...

InvestorDNA

- ❑ Purpose & Goals
- ❑ Net Worth
- ❑ Income & Guardrails
- ❑ Portfolio Review
- ❑ Action Items

Purpose

Enjoy our island retirement without worrying about money while enjoying the orchard and having the ability to travel each year.

- ❑ In 2-3 years, travel to Europe (British Isles)
- ❑ Take trips to remote parts of the island and to Ontario each year
- ❑ Spend all of our investments and not leave anything behind
- ❑ Pay the least taxes possible
- ❑ Ensure our investments provide us with a secure income
- ❑ Continue to work on the land, produce our own food and expand the orchard

Client	Birthdate (Age)	Retirement Goal	RRSP Room	TFSA Room	Family Information
Debbie	7/2/1961 (62)	Retired	\$65,325	\$0	3 Children, Taylor, Michael and Susan
Shawn	2/23/1954 (69)	Retired	\$125,100	\$0	

Networth Savings

Savings	RRSPs, TFSAs, Non-Reg, RESPs, Employer group plans, Emergency funds, other investments				
Owner	Purpose	Type	Institution	Value	Contributions, (Withdrawals) & Minimums
Debbie	Retirement	LIF	Modern Adv	\$242,000	(\$1,330) /monthly
Debbie	Retirement	RRIF	Modern Adv.	\$169,900	(\$1,100) /monthly
Debbie	Retirement	TFSA	Modern Adv.	\$94,200	
Debbie	Retirement	RRSP	Desjardins	\$110,500	
Shawn	Retirement	RRIF	Modern Adv.	\$288,000	(\$1,900) /monthly
Shawn	Retirement	TFSA	Modern Adv.	\$98,600	
Shawn	Retirement	RRSP	Desjardins	\$120,000	
Shawn	Vehicle Savings	Non-Reg	Modern Adv.	\$22,000	\$500 /monthly
Total				\$1,145,200	

Legacy Goal No specific goal or plans to leave assets to anyone. Spend investments and ideally not leave anything behind.

Networth Assets & Debt

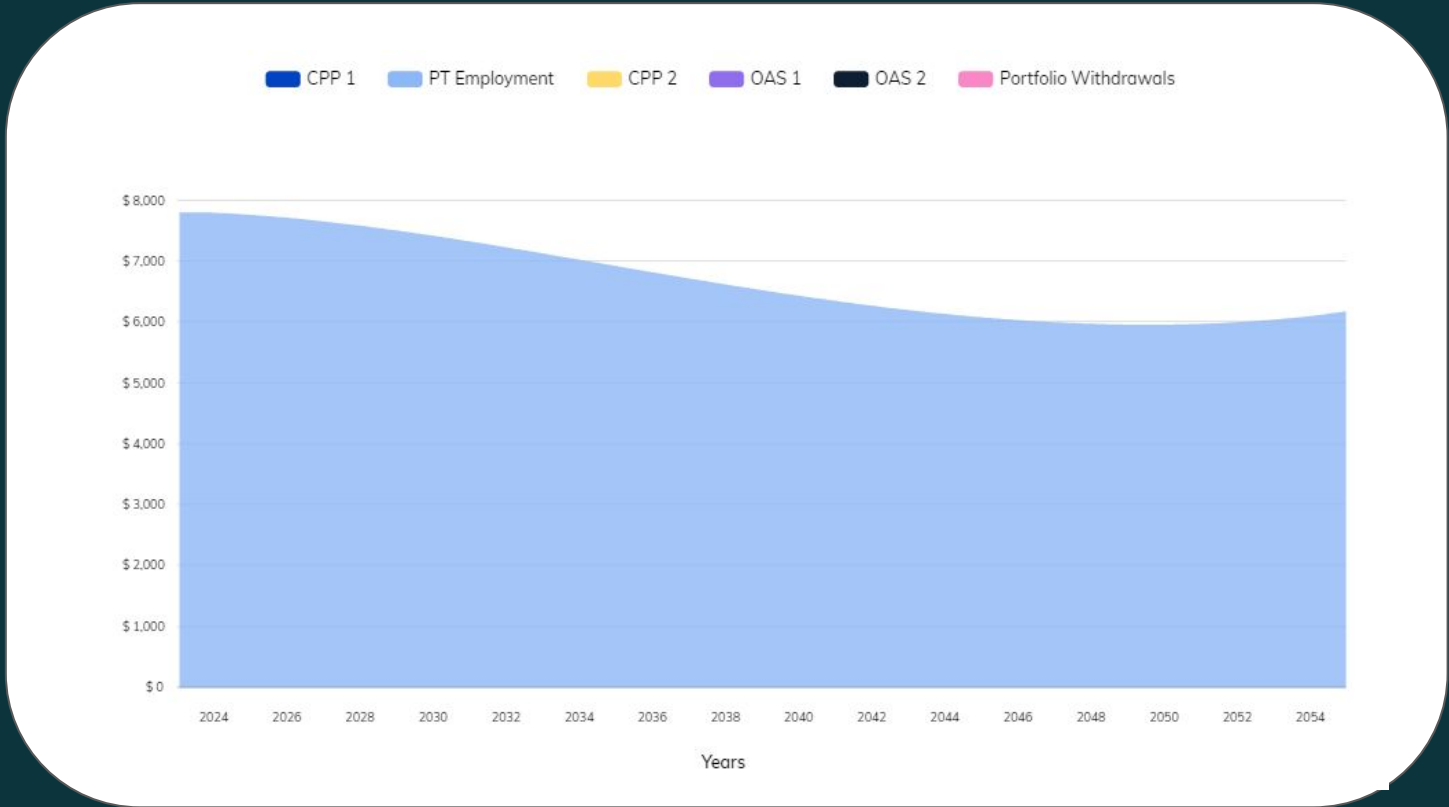
Assets	Principal residence, rental properties, secondary properties, art and other assets			
Owner	Description	Value	Cost Base	Notes
Joint	House (principle residence)	\$800,000	-	Plan to live here as long as possible
Joint	Land (35 Acres)	\$300,000	\$200,000	Could sell a few acres if needed to fund retirement goals

Debt	Mortgages, Loans, Lines of credit					
Owner	Institution	Balance	Rate	Payment	Frequency	Notes
none						

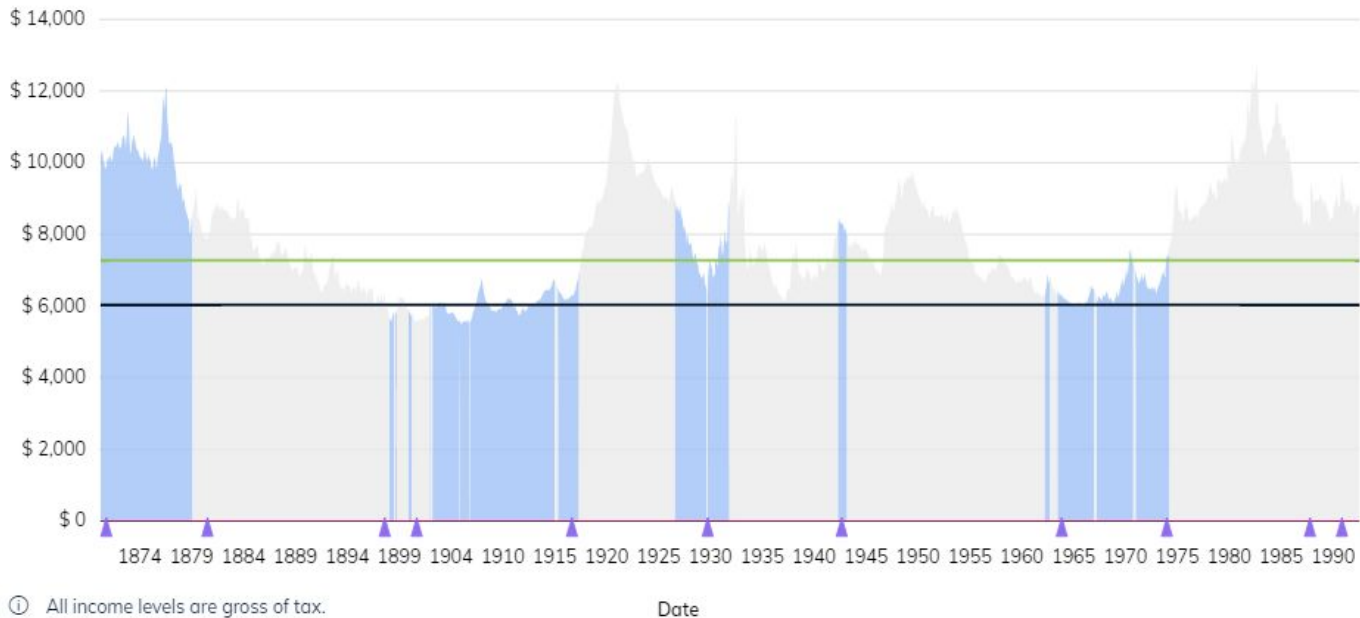
Networth Income

Income		Employment Income, Government benefits, Pension, Investment withdrawals		
Client	Type	Annual Amount	Monthly Amount	Notes
Debbie	Employment	\$0	\$0	
Debbie	CPP	\$6,000	\$500	
Debbie	OAS			Estimate: \$7,700 at age 65 (2026)
Debbie	LIF	\$15,960	\$1,330	
Debbie	RRIF	\$13,200	\$1,100	
Shawn	PT Employment	\$12,000	\$1,000	Until 2026
Shawn	CPP	\$11,400	\$950	
Shawn	OAS	\$6,192	\$516	
Shawn	RRIF	\$22,800	\$1,900	
Total		\$81,744	\$7,296	

Retirement Income

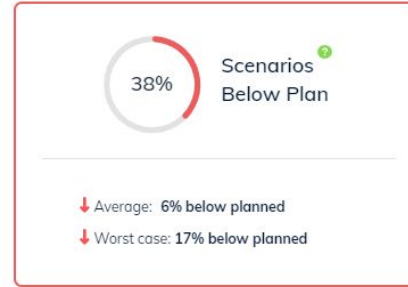
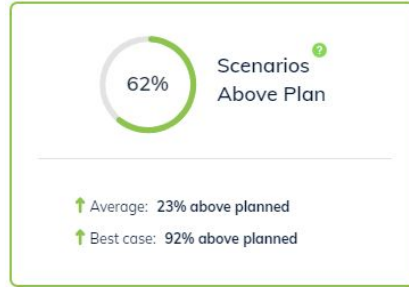


Retirement Income

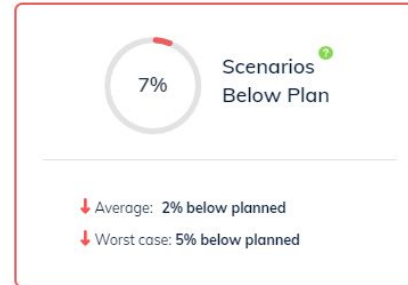
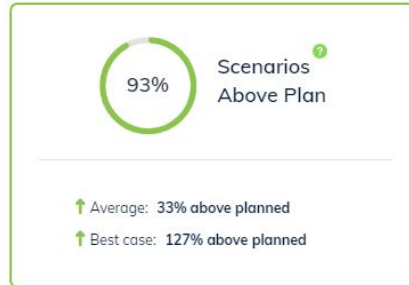


Retirement Income

Current
Income
\$7,296

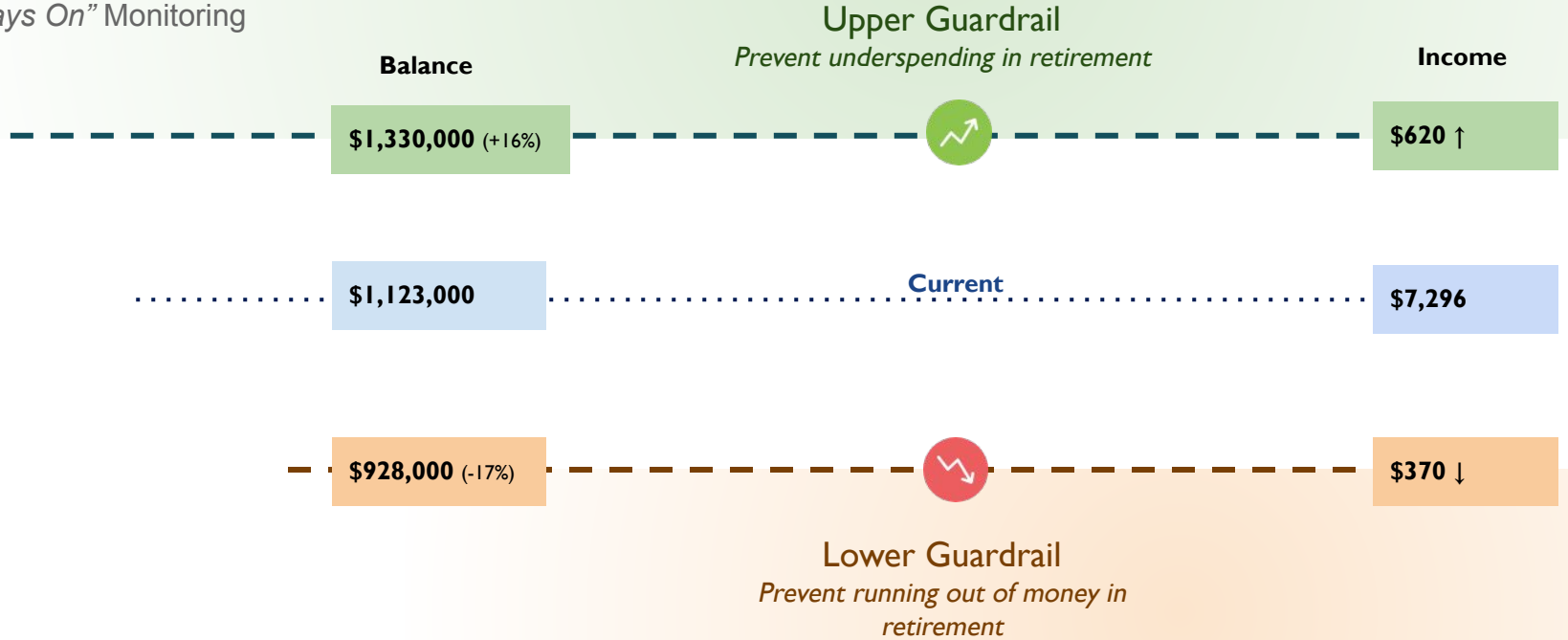


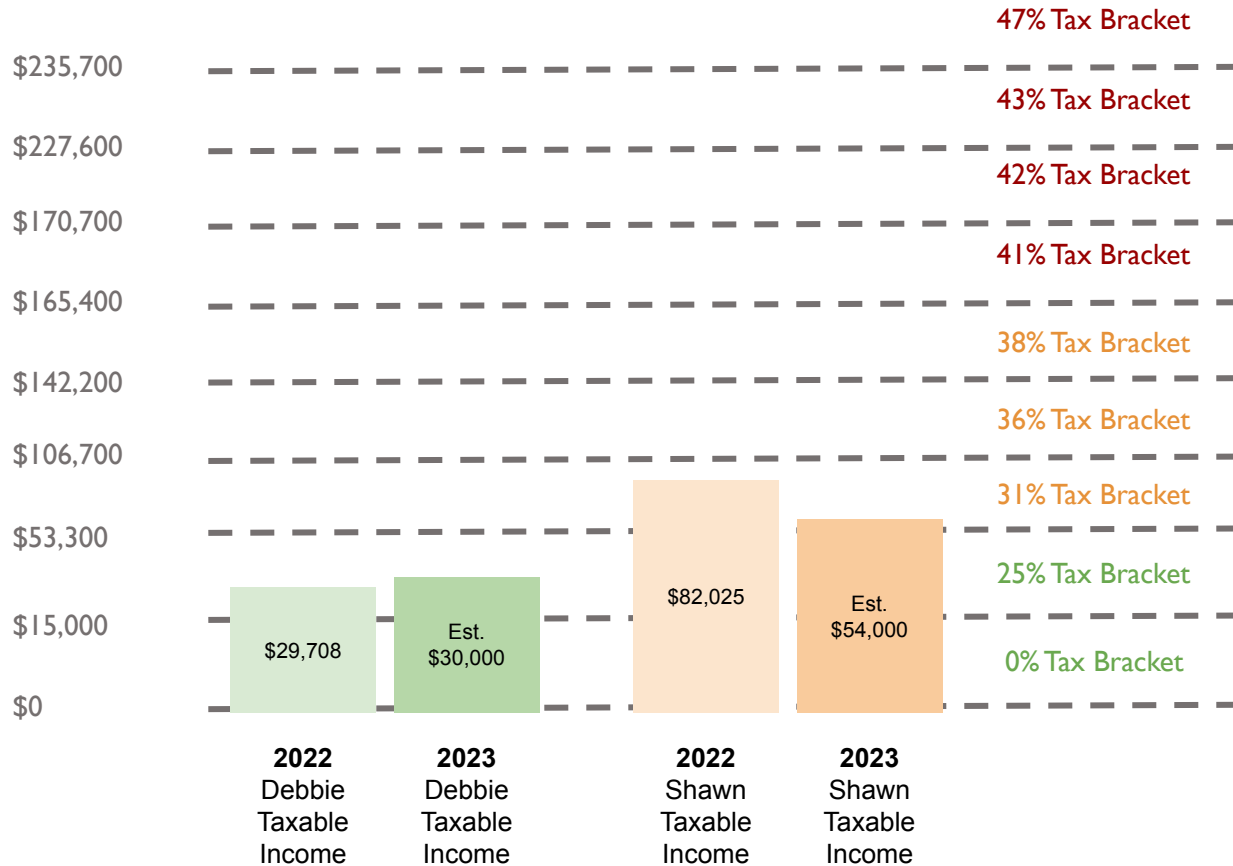
Recommended
Income
\$6,050
-\$1,246



INVESTOR DNA Guardrails

"Always On" Monitoring





Tax

2023 Rates

Max RRSP Contr:	\$29,210
New TFSA Room:	\$6,500
Max TFSA Room:	\$88,000
Personal Amount:	\$15,000
Age Amount:	\$8,400
OAS Clawback:	\$86,900
GIS Single Max:	\$21,456
GIS Spousal Max:	\$28k - \$51k
CPP Increase:	6.5%
OAS Increase:	3.2%

Portfolio Review

Market Update

Performance Review

Results of Staying Invested



Portfolio Review

Market Update

Performance Review

Results of Staying Invested

First Half of 2023:

- XXX
- XXX
- XXX
- XXX

What's in store for the near future?

- XXX
- XXX
- XXX
- XXX



Portfolio Review

Market Update

Performance Review

Results of Staying Invested

✓ XXX

✓ XXX

✓ XXX

Portfolio Review

Market Update

Performance Review

Results of Staying Invested

Action Items

2023 Annual Review

Debbie & Shawn

- ❑ CRA Authorization: Each of you please add InvestorDNA as a CRA authorized representative (level 1). Instructions will be sent separately
- ❑ Insurance Documents: Please provide copies of your life insurance policies for our review
- ❑ Portfolio: Please...

InvestorDNA

- ❑ Riley: To review your insurance documents, policies, premiums and beneficiaries for potential updates and/or improvements.
- ❑ Riley: To review your 2022 NOA's and request transfers from your RRIF to TFSA accounts for tax bracket optimization.
- ❑ Rowen: To provide Debbie and Shawn with instructions on how to add InvestorDNA as authorized representatives.