*Presentation:*Advanced 529 Planning: 529-to-Roth, Dynasty 529, And Other HNW Opportunities

*Presenter:*Jeffrey Levine, CPA/PFS, CFP®, CWS®, MSA is the Director of Advisor Education for Kitces.com, a leading online resource for financial planning professionals, and also serves as the CEO and Director of Financial Planning for BluePrint Wealth Alliance LLC, a Registered Investment Adviser, where he drives the firm’s vision of delivering a unique, modern approach to the financial, tax and estate planning. Jeffrey is a recipient of the Standing Ovation award, presented by the AICPA Financial Planning Division for “exemplary professional achievement in personal financial planning services.” He was also named to the 2017 class of 40 Under 40 by InvestmentNews, which recognizes “accomplishment, contribution to the financial advice industry, leadership and promise for the future.” Jeffrey is a regular contributor to Forbes.com, numerous industry publications, and is regularly sought after by journalists for his insights.

*Session Description:*

Over the past few decades, higher education costs have increased at a pace far exceeding inflation. In an effort to help save for such costs, many families have turned to 529 plans. While the basic mechanics of such plans are well understood by most advisors, 529 planning can become surprisingly complex, especially when planning for multiple (generations of) potential students, or when 529 plan funds are used for purposes other than higher education. Join Lead Financial Planning Nerd, Jeff Levine, at the July Kitces Monthly webinar, where you’ll explore many of these complexities and take a deep dive into some of the more challenging aspects of 529 planning.

In this webinar, advisors will learn:

* An overview of key 529 plan rules
* Tax consequences of changing 529 plan owners and/or beneficiaries
* The impact of ownership decisions on student aid
* Trust-owned 529 plans considerations and the “Dynasty 529 Plan”
* State tax complications created by recent changes to the Federal tax rules
* SECURE 2.0’s 529-to-Roth IRA transfers and the “Sweet 16 Roth IRA”

*Learning Objectives:*

- LO #1: Describe the basic 529 plan rules that apply for Federal income tax purposes

- LO #2: Examine how state rules regarding 529 plans vary significantly

- LO #3: Identify planning opportunities and challenges when changing 529 plan beneficiaries

- LO #4: Learn how to select the appropriate 529 plan for clients

-LO #5: Explore advanced 529 plan planning opportunities (e.g., Family Dynasty 529, trust-owned 529, 529-to-Roth transfers)

*Level of Complexity:*

- CFP: Advanced

*Topic Area(s):*

- CFP: Financial Planning Process, Tax Planning, Estate Planning

- NASBA: Specialized Knowledge (Personal Financial Planning)

*Hour(s) of CE:*

- 1.0 CE

*Outline:*

* Income tax treatment of 529 plan contributions……………………………………….... 8 minutes
* Basic income tax treatment of 529 plan distributions…………………………………... 8 minutes
* Differences between Federal and state rules for qualified distributions….……………... 8 minutes
* Timing requirements for state deductions..……………………………...…………...…. 6 minutes
* Miscellaneous 529 plan rules………………….…….……………………….………… 6 minutes
* Transfer (gift/estate/GST) tax consequences of changing 529 plans beneficiaries.……. 12 minutes
* Selecting the optimal 529 plan………..…………………………………………………. 7 minutes
* Advanced 529 plan planning concepts..…………………………………………………12 minutes
* Other 529 plan considerations..……………………………….…………………………. 8 minutes

Total: 75 minutes