*Presentation:*Everything You Ever Wanted to Know About Lifetime RMDs... And More

*Presenter:*   
*Jeffrey Levine, CPA/PFS, CFP*®, CWS®, BFA®, MSA is the Lead Financial Planning Nerd for [Kitces.com](https://www.kitces.com/) and the Chief Planning Officer at [Focus Wealth Partners](https://wealth.focuspartners.com/). In 2020, Mr. Levine was named by Investment Advisor Magazine as one of the top 25 voices to turn to during uncertain times, and was named to the IA25 again in 2021. Jeff is a past recipient of the [Standing Ovation award](https://www.aicpa.org/press/pressreleases/2017/aicpa-announces-standing-ovation-honors-in-personal-financial-planning.html), presented by the AICPA Financial Planning Division, was named to the [2017 class of 40 Under 40](http://www.investmentnews.com/section/40-under-40/2017/profile/24/Jeffrey-Levine) by InvestmentNews, and as a Young Advisor to Watch by Financial Advisor Magazine in 2020. Previously, Jeffrey served as Ed Slott and Company’s Chief Retirement Strategist, where his ability to simplify the complex laws that govern individual retirement accounts, combined with his unique blend of humor and tax planning, was first recognized. You can follow Jeff on Twitter [@CPAPlanner](https://twitter.com/CPAPlanner), where he is known to break down the latest tax updates in GIF-filled tweets storms, and via his personal website, [www.FullyVestedAdvice.com](http://www.fullyvestedadvice.com/).

*Session Description:*

A sound understanding of the RMD rules by advisors is a necessity, as RMDs are one aspect of retirement distribution planning that impacts nearly all clients at one point or another. Add to that the mass of Baby Boomers – the oldest of which are now in their 70s – who need RMD help and it’s easy to see a golden opportunity awaits the educated advisor. Sadly though, evidence shows that most advisors vastly overestimate their knowledge of core RMD rules, which can lead to disastrous consequences. In this program, advisors will learn about RMDs from the “ground up” to ensure they can give sound advice for years to come. Special focus will be paid to the intricacies and nuances of this deceivingly complex aspect of the law so that advisors can help clients correct mistakes that have already occurred and avoid others before they even happen.

*Learning Objectives:*

* Understand the correct way to calculate required minimum distributions
* Explore common mistakes errors made by advisors and clients
* Identify existing RMD mistakes so that corrective action can be taken
* Learn strategies to minimize the impact of RMDs

*Level of Complexity:*

- < Beginner / Intermediate / Advanced>

*Topic Area(s):*

- < General Principles of Financial Planning / Insurance Planning / Investment Planning / Income Tax Planning / Retirement Planning / Estate Planning / Client Trust & Communication >

*Hour(s) of CE:*

- < 1 hour / 1.5 hours / 2 hours >

*Outline:*

The Required Beginning Date and Exceptions to the Rule...............................................5 Minutes

Calculating Required Minimum Distributions…Way More Than Meets the Eye

Selecting the Right Life Expectancy Factor..........................................................5 Minutes Determining the Correct Prior Year-End Balance...............................................10 Minutes

Avoiding First Year RMD Confusion...............................................................................5 Minutes

RMD Aggregation Across Multiple Retirement Accounts................................................5 Minutes

Qualifying Longevity Annuity Contracts..........................................................................5 Minutes

Qualified Charitable Distributions.....................................................................................5 Minutes

Correcting a Missed RMD/Requesting a Waiver of the 50% Penalty...............................5 Minutes

Safely Navigating the First-Money-Out Rule and Rollovers............................................5 Minutes