*Presentation:*
**Planning Strategies to Mitigate the Impact of the 10-Year Rule**

*Presenter:*
*Jeffrey Levine, CPA/PFS, CFP*®, ChFC®, RICP®, CWS®, BFA®, MSA is the Lead Financial Planning Nerd for [Kitces.com](https://www.kitces.com/) and the Chief Planning Officer at [Focus Wealth Partners](https://wealth.focuspartners.com/). In 2022, Jeffrey received ThinkAdvisor’s Luminaries award for Education and Thought Leadership. Other industry recognitions include being named to Investment Advisor Magazine’s IA25 in 2021 for being one of the top 25 “VIPs Pushing Advisors Forward,” which followed being named to the same list in 2020 as one of the top 25 voices to turn to during uncertain times. Also in 2020, Jeffrey was named by Financial Advisor Magazine as a Young Advisor to Watch. He is a past recipient of the Standing Ovation award, presented by the AICPA Financial Planning Division for “exemplary professional achievement in personal financial planning services,” and is a member of the 2017 class of 40 Under 40 by InvestmentNews, which recognizes “accomplishment, contribution to the financial advice industry, leadership and promise for the future.” Previously, Jeffrey served as Ed Slott and Company’s Chief Retirement Strategist, where his ability to simplify the complex laws that govern individual retirement accounts, combined with his unique blend of humor and tax planning, was first recognized. You can follow Jeff on Twitter [@CPAPlanner](https://twitter.com/CPAPlanner), where he is known to break down the latest tax updates in GIF-filled tweets storms, and via his personal website, [www.FullyVestedAdvice.com](http://www.fullyvestedadvice.com/).

*Session Description:*

The “Setting Every Community Up For Retirement Enhancement (SECURE) Act” introduced substantial updates to long-standing retirement account rules. One notable change was the elimination of the ‘stretch’ provision for most non-spouse designated beneficiaries of retirement accounts and the introduction of a new “10-Year Rule.” This has resulted in a substantially compressed timeframe over which distributions from many inherited retirement accounts may be spread, increasing the likelihood that more of these accounts will be taxed at higher rates. Thankfully, though, with proper planning, the potential for increased taxation can be significantly mitigated, preserving more of a client’s hard-earned, unused, retirement savings for their heirs.

To assist clients in this type of planning, attendees of this session will take a deep-dive into the current rules for post-death distributions, including the latest guidance from the IRS on the implementation of the 10-Year Rule. The session will also explore strategies that can be used by retirement account owners to help reduce taxes for their future beneficiaries, as well as strategies that can be used by those beneficiaries to minimize their own taxes.

*Learning Objectives:*

* Identify the current categories of beneficiaries and the post-death distribution rules that apply to each group.
* Explore strategies that can be used by beneficiaries of retirement accounts to minimize taxes on future distributions.
* Discover strategies that can be used by retirement account owners to proactively help reduce the future tax burden on their beneficiaries.

*Level of Complexity:*

- < Beginner / Intermediate / Advanced>

*Topic Area(s):*

- < General Principles of Financial Planning / Insurance Planning / Investment Planning / Income Tax Planning / Retirement Planning / Estate Planning / Client Trust & Communication >

*Hour(s) of CE:*

- 1 hr CE

*Outline:*

* Post-SECURE Act Rules for Retirement Account Beneficiaries……………………….5 minutes
* Post-SECURE Act Rules for Successor Beneficiaries of Retirement Accounts………… 5 minutes
* Proactive Planning by Retirement Account Owners
	+ Increasing the Beneficiary Count……………………………………………….. 5 minutes
	+ Tax-equalizing the Inheritance………………………………………………… 5 minutes
	+ Creating Two 10-Year Windows for Married Couples…………………………. 5 minutes
	+ Lifetime Roth Conversions and Life Insurance………………………………...5 minutes
	+ CRUTs as a Stretch Replacement for the Ultra-High-Net Worth……………... 5 minutes
* Planning by Beneficiaries of Retirement Accounts
	+ Delay, Delay, Delay…………………………………………………………… 5 minutes
	+ Create an “11-Year” Rule………………………………………………………. 5 minutes
	+ Strategically Time Distributions………………………………………………... 5 minutes

 Total: 50 minutes