**Presentation**: Untangling The IRS’s New Finalized (And Proposed) Regulations on RMDs

**Presenter**: Jeffrey Levine, CPA/PFS, CFP®, CWS®, MSA

Jeffrey Levine, CPA/PFS, CFP®, CWS®, MSA is the Lead Financial Planning Nerd for Kitces.com, Chief Planning Officer at Focus Wealth Partners, and is the Lead subject matter expert for the Tax Planning Certified Professional (TPCP®) program, offered through The American College of Financial Services. Jeff is a recipient of the Standing Ovation award, presented by the AICPA Financial Planning Division, and the Luminaries award for Outstanding Thought Leadership, presented by ThinkAdvisor Magazine. He has previously been named to Investment Advisor Magazine IA25, the 2017 class of 40 Under 40 by InvestmentNews, and as a Young Advisor to Watch by Financial Advisor Magazine. Previously, Jeff served as Ed Slott and Company’s Chief Retirement Strategist, where his ability to simplify the complex laws that govern individual retirement accounts, combined with his unique blend of humor and tax planning, was first recognized. Jeff continues to be an active speaker, traveling the country each year to educate thousands of Financial Advisors, CPAs, Attorneys, and consumers on retirement, tax, and estate planning strategies.

**Description**:

The 10-year rule created a major shift in how financial advisors plan for the transfer of assets. Over the past five years, the IRS has provided multiple notices and deadlines for how the 10-year rule will be implemented, leaving advisors and clients with a host of rules to dissect and interpret. Based on the latest guidance in Notice 2024-35, final regulations seem to be on the horizon. In this webinar, Jeff brings the 10-year rule back to the forefront of advisors’ minds with a review of the history of the rule along with strategies for how to minimize the impact of the 10-year rule. Throughout this presentation, Jeff provides practical solutions for advisors to utilize with clients as account holders and beneficiaries, with a focus on minimizing taxes and maximizing the transfer of assets.

**Learning Objectives:**

* LO #1: Summarize the background and implications of the 10-year rule.
* LO #2: Analyze the benefits and drawbacks of utilizing a “leave it alone” strategy for beneficiary clients.
* LO #3: Describe the options and key considerations for distribution timing for beneficiary clients.
* LO #4: Explain beneficiary designation options to minimize the impacts of the 10-year rule.
* LO #5: Evaluate the use of distributions, transfers, and conversions to minimize the tax impact of the 10-year rule for future beneficiaries.

**Level of Complexity:**

-CFP/IMCA: Intermediate

-NASBA: Basic

**Prerequisites:**

- CFP, PFS, or comparable financial planning education

**Advance Preparation:**

- None

**How hours are determined:**

- CFP CE credit determined based on 50 minutes per CFP hour.

- Recommended CPE determined based on 50 minutes per CPE hour.

- Length of presentation – 55 minutes

- Length of live Q&A with presenter – 25 minutes

**Topic Areas:**

Retirement Savings and Income Planning

Tax Planning

**NASBA Topic Area(s):**

Specialized Knowledge (Personal Financial Planning)

Finance

**NASAA Topic Area(s):**

New and emerging issues or products for the IAR to navigate

**Hour(s) of CE:**

* CFP: 1.5
* IWI Financial Planning: 1.5
* IWI Tax & Regulation: 0.0
* IWI Ethics: 0.0
* NASBA (CPE/CE/CFP): 1.5

**Outline:**

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| LO #1  | Summarize the background and implications of the 10-year rule. | 10 |
| LO #2  | Analyze the benefits and drawbacks of utilizing a “leave it alone” strategy for beneficiary clients. | 10 |
| LO #3  | Describe the options and key considerations for distribution timing for beneficiary clients. | 10 |
| LO #4  | Explain beneficiary designation options to minimize the impacts of the 10-year rule. | 10 |
| LO #5  | Evaluate the use of distributions, transfers, and conversions to minimize the tax impact of the 10-year rule for future beneficiaries. | 10 |
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| TOTAL  | 50 |